



# SANTIAGO

INVESTMENT ADVISORS

THE ROYAL  
IRISH ACADEMY

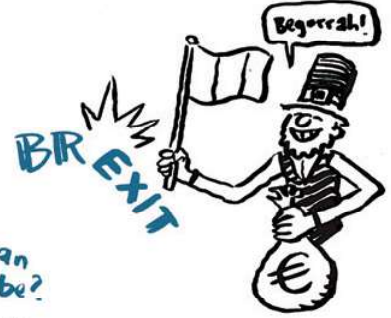
November 11<sup>TH</sup> 2019



Standing  
on the  
Shoulders  
of Giants

**ANATOLE KALETSKY**

**CHAOS!**  
&  
**FINANCIAL MARKETS**



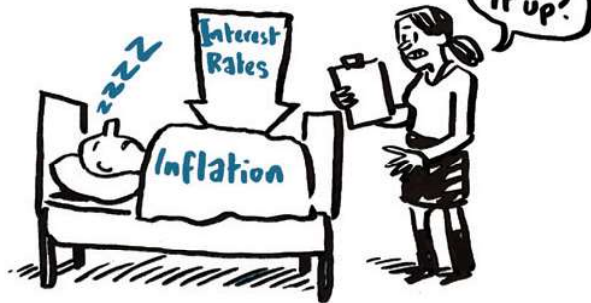
Denmark & Sweden  
mortgage interest paid by Bank!



**CAPITALISM 1776**



1 euro one vote  
VS  
1 Person one vote  
How to Address Public Good



No! to Populism

GOOD NEWS:  
QE 0% Interest rates

(Brexit) NO BIGGIE!